

Form ADV Part 3-Customer Relationship Summary-Hepworth Equity Partners, LLC

Effective Date: January 2025

Introduction

Hepworth Equity Partners, LLC is a registered investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <http://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment adviser, and investing.

What Investment services and advice can you provide me?

We offer investment and financial services to investors, pension and profit-sharing plans, trusts, and business entities. We allocate investment assets among various investments (primarily among stocks, bonds, mutual funds, exchange traded funds and options).

Our services are provided on a discretionary basis, which means we have the authority to buy and sell investments according to your investment objectives. We thoroughly discuss with you to understand your individual needs, goals and risk tolerance. The initial minimum investment amount is \$500,000. We may waive or revise account minimums at our discretion.

As part of our standard separate account client relationship process, we continuously monitor your portfolio and discuss with you on a periodic basis.

You can find more information about our business and services from our Firm Brochure Form ADV, Part 2A, <https://adviserinfo.sec.gov/firm/summary/145774>.

Questions to ask your financial professionals:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean*

What fees will I pay?

All fees are agreed upon prior to entering into a service agreement. Our fee is based on a percentage of assets under management and is negotiable at our discretion. We will bill you in arrears on a quarterly basis. Hepworth Equity Partners pays for all trading costs.

You will pay the quarterly fee whether you make or lose money on your investments. Fees will reduce any amount of money you make on your investments over time. For additional information about our fees please go to: <https://adviserinfo.sec.gov/firm/brochure/145774>

Questions to ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will it go to fees and costs, and how much will it be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Below is an example to help you understand what this means. The more assets in your advisory account, the more you will pay in fees and we may therefore have an incentive to encourage you to increase the assets in your account.

Questions to ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our compensation is solely based on the percentage of the total value of assets under our management, i.e. fees which you pay in arrears quarterly.

Do you or your financial professionals have legal or disciplinary history?

Yes for Hepworth Equity Partners. Yes for both financial professionals. You can visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Questions to ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

Please do not hesitate to contact us at bonniechen@hepworthep.com or michaelhepworth@hepworthep.com. You can also call us at 603-819-5323 should you have any questions about our service. Additional information about our firm is also available on the SEC's website: <https://adviserinfo.sec.gov/>